

# Student Installment Payment Plan Application/Promissory Note For Academic Year 2018-2019

**FIRST** 

**MIDDLE** 

# PLEASE TYPE OR PRINT CLEARLY AND COMPLETE IN FULL

STUDENT NAME (PRINT) LAST

Last 4 of Social Sec No #						
Address	Apt/Fl.	City		State	Zip Code	
Phone	Email Addr	ess				
Sign below if you are enrolling in the Student Installment payment Plan						
FALL	SPRING		SUMMER			
The first installment payment must be received in the Billing Office on or before the stated due date.						
I, the undersigned have read and understand all of the provisions of the Student Installment Payment Plan as defined below and hereby promise to pay all fees and charges applied to my account.						
Student Signature (above)		D	ate			
Term: Processing Fee and Initial Pa	ayment must be paid separately	•				
SUMMER	LPN-Transition					
\$ 50.00 + 50% down (Outs	tanding Bal. after financ	cial aid & Loa	n) April 22	nd M	lay 20 <sup>th</sup>	

### **Payment Plan**

Hackensack Meridian Health JFK Muhlenberg Snyder Schools (JFKMSS) is pleased to offer an online monthly payment plan option. The payment plan will provide families greater flexibility in budgeting semester costs to best fit their individual needs. We will be offering more flexibility with the payment for future semesters. If you wish to take advantage of the Summer 2019 monthly payment plan you can enroll starting on April 22nd. Students enrolled in a monthly payment plan must satisfy their balance in full (make all payment plan payments) prior to registering for courses for a future semester or academic term.

Initial payment and a onetime processing fee are required at time of enrollment. The processing fee is billed separately.

2/21/2019 Page **1** of 3

Name: Signature:

#### Summer

Two payments: (Note: 50% must be paid along with a \$50.00 Non-refundable processing fee at the time of enrollment)

Initial Installment Due April 22nd

Last Installment Due May 21th

Student Billing Initials:

------

## **Frequently Asked Questions**

### What if I am receiving Financial Aid?

Students receiving financial aid are still eligible for the student installment payment plan. The total amount of financial aid that had been approved by the Office of Financial Aid is deducted before the amount of your payment is determined. The first installment cannot be paid by your financial aid.

If the amount of financial aid for the semester exceeds the amount which is owed on your account, a refund will be issued as outlined on the financial aid award letter. For more information about financial aid, please see the Student Handbook, FAFSA or refer to the OFA.

### What if I drop a class or withdraw from school?

If you drop or withdraw during the refund period (end of first week of class), you may receive a refund. If you withdraw after the refund period ends, you are still obligated to make the second and third installments. Since no refund is due, your outstanding balance must be paid as agreed.

### What if I miss a payment or make a late payment?

It is your responsibility to know when payments are due and to pay them on time. If your second payment is not received by its due date, you will be assessed a \$50.00 late fee for each payment. A **HOLD** will be placed on your account that will prevent adding or dropping classes and you will not have the ability to receive an official school transcript. (Your registration will not be cancelled nor will any classes be dropped.) Note late fees and penalties must be paid first before any payment will be applied to the outstanding balance.

### What if I default on my payments?

The balance due on your student account will become payable at once and will prevent you from further participation in the plan. An administrative **HOLD** will remain on your account and the school may withhold further services. Should you register in a subsequent semester you may be **administratively Withdrawn (Non-Payment Deregistration)** and any refund due to you will be applied to the outstanding balance of this plan. Delinquent balances will be reported to a collection agency and/or credit bureau(s) and if you fail to repay the plan as agreed, legal action could be taken against you. In addition, you will be required to pay any costs incurred in the collection process of this plan including, late charges, collections, and litigations costs.

## What if I register and do not pay or attend class?

When you register you are agreeing to purchase a seat in each class you select and are responsible for payment of the tuition and fee charges. Should you choose not to begin the classes for which you have registered, you must officially drop those classes according to the published deadlines at either school registered for: Muhlenberg, UCC or Kean, to avoid being charged. Failure to attend a class does not constitute an official drop and you will be held responsible for the associated charges.

2/21/2019 Page **2** of 3

#### **TERMS AND CONDITIONS:**

Students must be registered and all current balances and prior term balances must be paid in full at the time of application.

There is a non-refundable processing fee due each semester. You must re-apply each semester. (The fee amount is based on the option plan selected.)

Payments may be made via the schools' website (<u>www.jfkmuhlenbergschools.org</u>) using credit card or debit card (Visa, MasterCard or Discover Card) with 2% convenience fee or in person using money order or certified check.

Applications will be processed according to the enrollment period in which they are received. We reserve the right to assign a plan if an application is received outside the enrollment period for the plan indicated.

Hackensack Meridian *Health* JFK Muhlenberg Snyder Schools reserves the right to calculate installments based on account balances at the time of enrollment. Initial installment amounts will be listed in the confirmations of enrollment with student.

It is the student's responsibility to monitor their account and installment amounts. Low installment payments are subject to a \$50.00 late fee.

Students who fail to make payment by the date(s) specified on the promissory note will be subject to late fees. Once a late fee has been added to an account the student will not be eligible to participate in the Plan in future semesters. A \$50.00 late fee is assessed for each late or low payment.

Accounts missing two or more payments will be canceled from the plan and full payment becomes due immediately.

Any additional account balance remaining after the final payment due date becomes due immediately.

By submitting the application you are agreeing to the above Terms and Conditions.

#### **Plan Restrictions**

SEMESTER

Hackensack Meridian Health JFK Muhlenberg Schools reserves the right to impose the following penalties for students who do not follow the Plan:

- Cancel a student's term schedule.
- Cancel the student's payment plan and require immediate payment for the student's total financial obligation.
- Prohibit registration and/or prohibit the receipt and transmission of grades/ transcripts until the students financial obligation is paid.
- Reject any future Plan Applications submitted while a students account has a restriction indicating the student did not follow a previous Plan as written
- Charge the student penalty fees for unpaid balance.
- Refer the students account to a collection agency and or take legal action with the understanding that all expenses and penalties incurred will be paid by the student.

#### PLEASE TYPE OR PRINT CLEARLY AND COMPLETE IN FULL

STUDENT NAME (PRINT) LAST	FIRST	MIDDLE	
STUDENT SIGNATURE LAST	FIRST	MIDDLE	
SOC SEC #	STUDENT NUMBER		
EMAIL ADDRESS	PHONE NUMBER	PHONE NUMBER	

DATE

2/21/2019 Page **3** of 3